

## Message Text

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PAGE 01 MANILA 07808 092246Z

64 42

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 RSR-01 NEA-10 IO-13 H-02 L-03

PRS-01 PA-03 USIA-12 CEA-02 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 SS-15 STR-08 OMB-01 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

/165 W

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R 090824Z JUL 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6486

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USADB

C O R R E C T E D C O P Y (TEXT PARA 4)

TREASURY FOR FINKEL

E.O. 11652: ADS, DECLAS 12/31/73

TAGS: EAID, EFIN

SUBJECT: EXTENSION OF TIME FOR SUBSCRIPTION TO INCREASE  
IN AUTHORIZED CAPITAL STOCK

1. RESOLUTION NO. 56 EXTENDED THE TIME FOR SUBSCRIPTION TO  
THE CAPITAL INCREASE OF THE ADB FROM 28 FEB 1973 TO 31 AUG  
1973, THE REQUEST BEING MADE BY THE U.S. IN LIGHT OF THE  
SCHEDULING OF ITS CONGRESSIONAL REQUESTS.

2. IN VIEW OF THE FACT THAT THE U.S., IN ALL LIKELIHOOD, WILL  
NOT CONTRIBUTE TO THE CAPITAL INCREASE BY 31 AUG 1973, THE  
ISSUE ARISES WHETHER THE U.S. SHOULD REQUEST A FURTHER EXTEN-  
SION OR ALLOW THE 31 AUG 1973 TO STAND AND, SUBSEQUENTLY,  
REQUEST AN INCREASE IN ITS CAPITAL SUBSCRIPTION ONCE CONGRESS  
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PAGE 02 MANILA 07808 092246Z

HAS APPROPRIATED FUNDS FOR THE CAPITAL INCREASE.

3. PRESIDENT INOUE HAS EXPRESSED HIS PREFERENCE FOR THE FIRST OPTION, I.E., A FURTHER EXTENSION IN THE CLOSING DATE FOR SUBSCRIPTIONS TO THE CAPITAL INCREASE, AND IS PREPARED TO MAKE SUCH PROPOSAL TO THE BOARD IN THE FORM OF A RESOLUTION TO BE RECOMMENDED BY THE BOARD OF DIRECTORS TO THE BOARD OF GOVERNORS IF USG CONCURS. HE INDICATED FURTHER THAT, TO HIS KNOWLEDGE, ALL DONOR COUNTRIES WOULD READILY AGREE TO THIS PROCEDURE.

4. USADB BELIEVES THIS PROCEDURE BEST IN LIGHT OF CIRCUMSTANCES AND WOULD SUGGEST REQUESTING AN EXTENSION TO 31 DEC 1973. ALTERNATIVE PROCEDURE, I.E., LETTING 31 AUG DATE STAND AND SUBSEQUENTLY REQUESTING INCREASE IN U.S. SUBSCRIPTION, IS LESS ATTRACTIVE AND MORE CUMBERSOME. IN ADDITION, OPTING FOR THIS PROCEDURE MAY GIVE IMPRESSION THAT U.S. NOT ACTIVELY INTERESTED IN RETAINING ITS ORIGINAL CAPITAL SHARE AND HENCE INTENDS TO LET ITS PARTICIPATION AND INFLUENCE IN BANK DECLINE.  
HAMILTON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 JUL 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** willialc  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973MANILA07808  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
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**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** willialc  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 JUL 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30-Jul-2001 by kellew0>; APPROVED <23-Aug-2001 by willialc>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXTENSION OF TIME FOR SUBSCRIPTION TO INCREASE IN AUTHORIZED CAPITAL STOCK  
**TAGS:** EAID, EFIN  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005